“To enhance aviation safety performance through effective regulatory oversight.”

THE CAYMAN ISLANDS AND ITS AIRCRAFT REGISTRY: The Islands’ main industries are financial services and tourism. The Government’s primary source of income is derived from fees charged for corporate services, the licensing and regulation of various entities domiciled in the Cayman Islands as well as import duties levied on goods.

The Cayman Islands is an English speaking Overseas Territory (OT) of the United Kingdom and is therefore committed to the obligations of the Chicago Convention to which the United Kingdom is a signatory. The UK Secretary of State delegates authority for regulation of aviation to the OTs Governors and, in the Cayman Islands, the designation is then made for the Civil Aviation Authority to carry out all aviation regulatory functions within the jurisdiction including oversight of the Aircraft Register.

Air Safety Support International (ASSI) a subsidiary of the UK Civil Aviation Authority with instructions from the UK Department for Transport has been created to oversee the territories’ regulatory compliance.

Following stringent assessments by ASSI, the CAACI has retained full authority for the safety and economic regulation of the Cayman Islands’ aviation industry. Developed in conjunction with the UK territories, ASSI has published the Overseas Territories Aviation Requirements (OTARs) as the specific regulatory code relative to the unique circumstances of the UK territories. These enable compliance with the legislation – the Air Navigation (Overseas Territories) Order [AN(OT)O] and ultimately with the ICAO Standards and Recommended Practices (Territories) Order [AN(OT)O] and ultimately with the ICAO standards and recommended practices.
LEGAL SYSTEM

The Cayman Islands is a British Overseas Territory and has been a parliamentary democracy since 1831. Whilst exercising a high degree of autonomy, the Cayman Islands long association with the United Kingdom has resulted in an environment of political, social, economic and judicial stability. Our legal system is based on the English Common Law legal system and the Cayman Islands final court of appeal is the Privy Council of the United Kingdom. This provides an additional level of comfort to international lenders, owners and operators of aircraft registered in the Cayman Islands.

TAX SYSTEM

The Cayman Islands is a leading offshore financial jurisdiction renowned for it’s tax neutral environment, its fiduciary integrity and its highly developed legal system based on English legal principles. Applicants to the Registry are encouraged to work with one of the local financial and legal partner firms who are versed in aircraft registration and can provide expert legal advice appropriate to clients individual circumstances.
The majority of the aircraft on the CIAR are owned by corporations who prefer the ease and security of travel in the relative anonymity afforded to Cayman Islands registered aircraft. The clientele also enjoy personalised service from each division within the CAACI and can be assured of efficient, client focused service for processing of applications, guidance on regulatory matters and responses to queries regarding the aircraft’s operation.

The islands lie 480 miles due south of Miami, 90 miles south of Cuba and 190 miles northwest of Jamaica. With an average year-round temperature of 82°F or 28°C, the Cayman Islands enjoy some of the most desirable weather in the world.

"A safe and credible aviation industry for the Cayman Islands."
CAYMAN ISLANDS AIRCRAFT REGISTRY

BENEFITS OF REGISTERING
The Cayman Islands Aircraft Register continues to set itself apart by concentrating on quality service and attention to owners, operators, lessors and lenders. It works closely with the stakeholders to identify and address their needs employing a responsive and highly qualified staff supported by a bespoke interactive software, VP-C online. The CAACI remains committed to ensuring that the Cayman aircraft registration experience is in keeping with the standards that the industry has come to expect from Cayman.

Together with the quality, customised approach offering various safety overnight options for private and commercial aircraft, some of the benefits of registering your aircraft in the Cayman Islands include:

- Safe and politically stable flag of registration
- Tax neutral jurisdiction with well-regulated financial and legal industry
- Signatory of the Cape Town Convention via the UK
- Maritime and Aviation City to facilitate Air Operator’s Certificates for offshore commercial operations
- Online aircraft register and aircraft data management portal accessible 24/7
- Cayman Islands is an FAA Category 1 rated jurisdiction and has been granted a TSA airspace waiver to all aircraft operating on the CIAR
- Anonymity associated with the Registry
- Innovative solution for lessors/financiers requiring a register to facilitate temporary registration of aircraft which are transitioning between lessees or have been repossessed

FREQUENTLY ASKED QUESTIONS
1. Where are CI registered aircraft based?
   Based globally in countries throughout Europe, Middle East, South America, Asia, North America and South Africa.

2. Is there protection of third party interests?
   A party taking a mortgage over an aircraft registered, or to be registered, on the CIAR is able to register that mortgage with the CAACI on its mortgage register. The Air Navigation Order mandates that the registered mortgagee must provide its consent to deregister the relevant aircraft from the aircraft register before such deregistration can take place. Cape Town Convention filings such as the IDERA can also be made and are strictly adhered to in the Cayman Islands.

3. How is an aircraft accepted onto the registry?
   Aircraft are accepted onto the register subject to:
   - Meeting the financial Anti Money Laundering and Due Diligence provisions of the jurisdiction with regards to the beneficial owners
   - The provisions of the ANIOTIO and the (OTAR)
   - Meeting and maintaining airworthiness, flight operations and flight crew licensing requirements

AIRCRAFT REGISTRY
The Cayman Islands Aircraft Registry (CIAR) operates in accordance with International Civil Aviation Organisation (ICAO) compliant legislation specifically drafted for the United Kingdom Overseas Territories. Mortgaging of Aircraft Regulations 2015 and Cayman Islands Cape Town Convention Law 2015 supports the financing of aircraft on the CIAR and the security of the asset.

OPERATING PERMITS
The Civil Aviation Authority of the Cayman Islands (CAACI) is responsible for the economic regulation of the aviation industry throughout the Cayman Islands including the grant of scheduled and non-scheduled operating permits.

AIR NAVIGATION REGULATIONS
The CAACI ensures that airport operations, air navigation services, facilities and personnel meet or exceed the prescribed international standards.

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CIVIL AVIATION AUTHORITY OF THE CAYMAN ISLANDS
The Department of Commerce & Investment (DCI) is central in providing the necessary framework conducive to a successful business environment through our Licensing, Regulatory and Enforcement functions. DCI provides business licensing services to specified sectors, ensuring compliance of licensed businesses with local commerce legislation and international standards. We are committed to maintaining a high standard of service delivery to all of our clients.

Please contact us today to find out how you can do business in the Cayman Islands.

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At Boddens, we believe aircraft registration is more than a transaction – it’s a relationship. For more than two decades, our legal experts have taken a personal approach to client service, providing professional guidance on an individual basis. We believe that human connection is the foundation for success. That’s why clients from all over the world trust us to safeguard their personal and commercial interests in the Cayman Islands.

From aircraft and shipping registration, to property and residency advice, to corporate administration and a broad range of other legal services, our experts in Cayman law are here to personally help you achieve your goals. Talk to us today about how our team can take you to new heights.

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CAYMAN ISLANDS AIRCRAFT REGISTRY
CAYMAN ISLANDS PRIVATE PARTNER

CAYMAN ISLANDS AIRCRAFT REGISTRY
CAYMAN ISLANDS PARTNER

Businesses within the aviation sector who are seeking to expand their global scope are now able to cost-effectively and time-efficiently set up a physical presence within Cayman Maritime & Aviation City, an award-winning special economic zone by Cayman Enterprise City (CEC). CEC offers personalized service, globally competitive concessions, and access to hundreds of innovative businesses within a safe, stable, and business-friendly jurisdiction.

CEC is a centralized source that facilitates business licenses, work/residency visas, and produces tailor-made office spaces that fit your needs, timeline, and budget. Aviation companies can establish a Cayman Islands office in as little as 4-6 weeks, and a comprehensive support programme ensures that new businesses and their employees settle comfortably into life in the Cayman Islands.

Let Cayman Maritime & Aviation City look after you so you can focus on the big picture.

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CaymanEnterpriseCity.com

HSM is a distinguished full-service law firm in the Cayman Islands. Our lawyers have experience on all aspects of aircraft purchases/registration, aircraft sales/sale-leasebacks, securitizations, and structured financings.

We guide our clients quickly and efficiently through the aircraft registration process while also being able to assist with any related company formations, financing and leasing transactions.

We provide clear, commercially-minded legal advice with a proven track record of supporting international law firms and aircraft brokers.

Contact us to learn more about what we can do for you.

HSM office.com

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The Maples Group is a leading service provider offering clients a comprehensive range of legal services on the laws of the British Virgin Islands, the Cayman Islands, Ireland, Jersey and Luxembourg and is an independent provider of fiduciary, fund services, regulatory and compliance, and entity formation and management services. We advise on the ownership structuring, registration and delivery of corporate and private jets and helicopters and offer dynamic, customised fiduciary and corporate administration solutions for every business need. Our aviation finance specialists also have extensive experience in commercial aviation transactions, including leasing, acquisition, financing, sale and leaseback, securitisation, IPO and the establishment of leasing platforms.

Our global network of lawyers and industry professionals are strategically located in the Americas, Europe, Asia and the Middle East to ensure that clients gain immediate access to expert advice and bespoke support, within convenient time zones.

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For more information, please visit: maples.com

The Stuarts Walker Hersant Humphries specialist Aviation Team are leading aviation experts in the Cayman Islands. We work closely with the CAAI and provide our clients with an efficient, and dependable service. We advise major financial institutions, operating lessors, private clients, family offices, airlines, aircraft operators, lenders and insurers located around the globe.

We frequently advise on:
• Aircraft registration and de-registration for both private and corporate aircraft;
• Mortgage registration;
• Security enforcement;
• Aircraft regulation in the Cayman Islands; and
• Using SPVs and trusts for aircraft ownership.

We have recently advised on:
• Unmanned aerial vehicles (i.e. drones) regulation;
• Establishing an SPV to hold an aircraft and financing arrangements in relation to the acquisition of that aircraft; and
• The enforceability and recognition in the Cayman Islands of mortgages granted in foreign jurisdictions.
Seizing a world of opportunity

Vistra Aviation has extensive off-shore aviation experience (asset leasing and cross-border financing) providing corporate administration services to Cayman Islands Special Purpose Vehicles involved in Sale and Leaseback, Pre-Delivery Payment Financing, Asset Backed Securitizations and Enhanced Equipment Trust Certificates issuances for both on and off-balance sheet transactions.

Our team works with the world’s preeminent aircraft finance lenders, leasing companies, manufacturers, airlines, export credit agencies, export-import banks and private equity firms.

We can also assist clients with Civil Aviation Authority of the Cayman Islands Aircraft Registration Services and the International Registry of Mobile Assets Transaction User Entity Set-Up and Maintenance.

As Vistra Aviation is not law firm lead, we are flexible and transactional oriented and are able to work with any law firm of your choosing, having strong relationships with a number of pre-eminent law firms both onshore and offshore.

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CAYMAN ISLANDS
AIRCRAFT REGISTRY

CAYMAN ISLANDS PARTNER

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CAYMAN ISLANDS
AIRCRAFT REGISTRY

OUR PANEL OF EXPERT PARTNERS

CAYMAN ISLANDS PARTNER

ISLAND AIR

Island Air RA has been serving the Cayman Islands Private Aviation community since 1987 (MWCR & MWCBI) as the exclusive Fixed Base Operator (FBO) facility and service provider based at Owen Roberts International Airport, Grand Cayman.

Island Air RA’s services & facility includes:
- Competitive fuel prices (Rubs) & complimentary GPU with orders
- Large hangar with maintenance facilities and IA A&P engineer at your service
- VIP front door arrival & departure services
- All flight support & departure services
- Pilots lounge
- Free WSI weather service & flight planning facilities
- Free WiFi & Vongage phone
- Free coffee, water, ice & kitchen facilities
- Assistance with local services & amenities

Additional Services on Request:
- Prist, oils & lavatory services
- Catering
- Airline Charter assistance & quotes
- VIP ‘Meet & Greet’ for arrivals & departures

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