

# **CAYMAN ISLANDS AIRCRAFT REGISTRY**

**RESPONSIVE  
EFFICIENT  
INNOVATIVE**

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TOTAL  
AIRCRAFT  
REGISTRATION  
SOLUTIONS



"To enhance aviation industry performance through effective safety & economic regulatory oversight."



MISSION

**THE CAYMAN ISLANDS AND ITS AIRCRAFT REGISTRY:** The Islands' main industries are financial services and tourism. The Government's primary source of income is derived from fees charged for corporate services, the licensing and regulation of various entities domiciled in the Cayman Islands as well as import duties levied on goods.

The Cayman Islands is an English speaking Overseas Territory (OT) of the United Kingdom and is therefore committed to the obligations of the Chicago Convention to which the United Kingdom is a signatory. The UK Secretary of State delegates authority for regulation of aviation to the OTs Governors and, in the Cayman Islands, the designation is then made for the Civil Aviation Authority to carry out all aviation regulatory functions within the jurisdiction including oversight of the Aircraft Register.

Air Safety Support International (ASSI) a subsidiary of the UK Civil Aviation Authority with instructions from the UK Department for Transport has been created to oversee the territories' regulatory compliance.

Following stringent assessments by ASSI, the CAACI has retained full authority for the safety and economic regulation of the Cayman Islands' aviation industry. Developed in conjunction with the UK territories, ASSI has published the Overseas Territories Aviation Requirements (OTARs) as the specific regulatory code relative to the unique circumstances of the UK territories. These enable compliance with the legislation – the Air Navigation (Overseas Territories) Order [AN(OT)O] and ultimately with the ICAO Standards and Recommended Practices. Territories) Order [AN(OT)O] and ultimately with the ICAO standards and recommended practises.





# LEGAL SYSTEM

The Cayman Islands is a British Overseas Territory and has been a parliamentary democracy since 1831. Whilst exercising a high degree of autonomy, the Cayman Islands long association with the United Kingdom has resulted in an environment of political, social, economic and judicial stability. Our legal system is based on the English Common Law legal system and the Cayman Islands final court of appeal is the Privy Council of the United Kingdom. This provides an additional level of comfort to international lenders, owners and operators of aircraft registered in the Cayman Islands.





# TAX SYSTEM

The Cayman Islands is a leading offshore financial jurisdiction renowned for its tax neutral environment, its fiduciary integrity and its highly developed legal system based on English legal principles. Applicants to the Registry are encouraged to work with one of the local financial and legal partner firms who are versed in aircraft registration and can provide expert legal advice appropriate to clients individual circumstances.



# CORPORATE OWNERSHIP

The majority of the aircraft on the C I A R are owned by corporations who prefer the ease and security of travel in the relative anonymity afforded to Cayman Islands registered aircraft. The clientele also enjoy personalised service from each division within the CAACI and can be assured of efficient, client focused service for processing of applications, guidance on regulatory matters and responses to queries regarding the aircraft's operation.





#### THE CAYMAN ISLANDS

*The Islands lie 480 miles due south of Miami, 90 miles south of Cuba and 190 miles northwest of Jamaica. With an average year-round temperature of 82°F or 28°C, the Cayman Islands enjoy some of the most desirable weather in the world.*

## VISION

**“A safe and highly credible aviation industry for the Cayman Islands.”**





## **CAYMAN ISLANDS AIRCRAFT REGISTRY**

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**CIVIL AVIATION AUTHORITY  
OF THE CAYMAN ISLANDS**

### **AIRCRAFT REGISTRY**

The Cayman Islands Aircraft Registry (CIAR) operates in accordance with International Civil Aviation Organisation (ICAO) compliant legislation specifically drafted for the United Kingdom Overseas Territories. Mortgaging of Aircraft Regulations 2015 and Cayman Islands Cape Town Convention Law 2015 supports the financing of aircraft on the CIAR and the security of the asset.

### **OPERATING PERMITS**

The Civil Aviation Authority of the Cayman Islands (CAACI) is responsible for the economic regulation of the aviation industry throughout the Cayman Islands including the grant of scheduled and non-scheduled operating permits.

### **AIR NAVIGATION REGULATIONS**

The CAACI ensures that airport operations, air navigation services, facilities and personnel meet or exceed the prescribed international standards.

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Grand Cayman KY1-1003  
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T: (345) 949 7811  
E: [civil.aviation@caacayman.com](mailto:civil.aviation@caacayman.com)

**[caacayman.com](http://caacayman.com)**





## BENEFITS OF REGISTERING

The Cayman Islands Aircraft Register continues to set itself apart by concentrating on quality service and attention to owners, operators, lessors and lenders. It works closely with the stakeholders to identify and address their needs employing a responsive and highly qualified staff supported by a bespoke interactive software, VP-C online. The CAACI remains committed to ensuring that the Cayman aircraft registration experience is in keeping with the standards that the industry has come to expect from Cayman.

Together with the quality, customised approach offering various safety oversight options for private and commercial aircraft, some of the benefits of registering your aircraft in the Cayman Islands include:

- Safe and politically stable flag of registration
- Tax neutral jurisdiction with well-regulated financial and legal industry
- Signatory of the Cape Town Convention via the UK
- Maritime and Aviation City to facilitate Air Operator's Certificates for offshore commercial operations
- Online aircraft register and aircraft data management portal accessible 24/7
- Cayman Islands is an FAA Category 1 rated jurisdiction and has been granted a TSA airspace waiver to all aircraft operating on the CIAR
- Anonymity associated with the Registry
- Innovative solution for lessors/financiers requiring a register to facilitate temporary registration of aircraft which are transitioning between leases or have been repossessed

## FREQUENTLY ASKED QUESTIONS

### 1. *Where are CI registered aircraft based?*

Based globally in countries throughout Europe, Middle East, South America, Asia, North America and South Africa.

### 2. *Is there protection of third party interests?*

A party taking a mortgage over an aircraft registered, or to be registered, on the CIAR is able to register that mortgage with the CAACI on its mortgage register. The Air Navigation Order mandates that the registered mortgagee must provide its consent to deregister the relevant aircraft from the aircraft register before such

deregistration can take place. Cape Town Convention filings such as the IDERA can also be made and are strictly adhered to in the Cayman Islands.

### 3. *How is an aircraft accepted onto the registry?*

Aircraft are accepted onto the Register subject to:

- Meeting the financial Anti Money-Laundering and Due Diligence provisions of the jurisdiction with regards to the beneficial owners
- The provisions of the AN(OT)O and the (OTARs)
- Meeting and maintaining airworthiness, flight operations and flight crew licensing requirements



## VP-C ONLINE

In an effort to maintain exceptional service to clients, the CAACI has developed an electronic data management system that provides a secure way to manage aircraft documents online. Applications for registration and all aircraft flight operation and continuing airworthiness approvals are submitted online and the applicant can check the status of the approval when they are given access to the system. This leading-edge, secured, aircraft data management portal is continually being enhanced to align with new technology advancements and to keep pace with advancing needs of clients. [www.vp-conline.com](http://www.vp-conline.com)



## BIC

VP-C Online has been developed in conjunction with Brac Informatics Centre (BIC), a premier international provider of technology and cloud-based solutions. BIC provides secure, self-service portals to assist public and private sector organizations to meet their clients' demands for 24.7.365 access to information. [www.bic.ky](http://www.bic.ky)

## CAYMAN ISLANDS AIRCRAFT REGISTRY

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### OUR PANEL OF EXPERT PARTNERS

The CAACI works in close partnership with a specialised group of financial services firms and Cayman Islands Government entities to facilitate comprehensive counsel on all aspects of the aviation industry, local and global.

## CAYMAN ISLANDS GOVERNMENT PARTNERS



### CAYMAN ISLANDS DEPARTMENT OF TOURISM

Located 480 miles south of Miami in the vibrant tranquillity of western Caribbean, this trio of islands is a premier destination for discerning travellers, divers, honeymooners and families. World-renowned for its idyllic beaches and recognised as a sophisticated, diverse and memorable tourist destination, the Cayman Islands offers spectacular recreational opportunities along with warm, impeccable service. To learn more please go to [visitcaymanislands.com](http://visitcaymanislands.com) or [www.divecayman.ky](http://www.divecayman.ky) or call your local travel agent.

From large-group trips and business-focused getaways to ultra-luxurious escapes and multi-generational family vacations, the Cayman Islands provides every element needed to keep guests coming back for more. With an abundance of world-class dining options, a host of adventure activities - including snorkelling, diving, jet skiing, caving, and nature trails - and a variety of meeting spaces for groups large and small, the Cayman Islands is well-poised to host any type of traveller or special occasion.

P.O. Box 134, Grand Cayman KY1-9000  
Cayman Islands  
T: (345) 949 0623 F: (345) 949 4053  
[visitcaymanislands.com](http://visitcaymanislands.com)



### CAYMAN ISLANDS AIRPORTS AUTHORITY

The Cayman Islands Airports Authority (CIAA) was established by the Cayman Islands Government in July 2004 and is a statutory authority under the Ministry of District Administration, Tourism & Transport. The CIAA owns and operates two international aerodromes, Owen Roberts International Airport (ORIA) on Grand Cayman and Charles Kirkconnell International Airport (CKIA) on Cayman Brac.

The CIAA is responsible for constructing, managing and operating the Airports by providing and maintaining runways, taxiways and terminals to international standards and to provide support and accommodation to those agencies involved in border control.

ORIA commenced commercial operations in 1952 and is the major gateway linking the Cayman Islands to destinations world-wide.

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T: (345) 943 7070  
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## CAYMAN ISLANDS AIRCRAFT REGISTRY

### OUR PANEL OF EXPERT PARTNERS

## CAYMAN ISLANDS GOVERNMENT PARTNERS



### DEPARTMENT OF COMMERCE & INVESTMENT

The Department of Commerce & Investment (DCI) is central in providing the necessary framework conducive to a successful business environment through our Licensing, Regulatory and Enforcement functions.

DCI provides business licensing services to specified sectors, ensuring compliance of licensed businesses with local commerce legislation and international standards. We are committed to maintaining a high standard of service delivery to all of our clients.

Please contact us today to find out how you can do business in the Cayman Islands.

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**[dc.gov.ky](http://dc.gov.ky)**



### ISLAND AIR

Island Air RA has been serving the Cayman Islands Private Aviation community since 1987 (MWCR & MWCB) as the exclusive Fixed Base Operator (FBO) facility and service provider based at Owen Roberts International Airport, Grand Cayman.

Island Air RA's services & facility includes:


- Competitive fuel prices (Rubis) & complimentary GPU with orders
- Large hangar with maintenance facilities and IA A&P engineer at your service
- VIP front door arrival & departure services
- All flight support & departure services
- Pilots lounge
- Free WSI weather service & flight planning facilities
- Free WiFi & Vonage phone
- Free coffee, water, ice & kitchen facilities
- Assistance with local services & amenities

Additional Services on Request:

- Prist, oils & lavatory services
- Catering
- Airline Charter assistance & quotes
- VIP 'Meet & Greet' for arrivals & departures

[Res@Islandair.ky](mailto:Res@Islandair.ky)  
T: (345) 949 5252  
**[islandair.ky](http://islandair.ky)**





boutique aviation law practice

connected & supportive

national & global

agile & adaptable

The Air Law Firm LLP is a boutique aviation law practice providing international legal services to the aviation industry. Our practice model sets us apart: we offer a bespoke and focused service from an agile and responsive team who can react quickly to the changing demands of your business environment.

Our legal services are partner-led and we are proactive not reactive. Our lawyers are passionate about aviation, recognised internationally as being experts in their fields, focused and unique. As your legal partner in aviation, your experience with us will be different.

## CAYMAN ISLANDS AIRCRAFT REGISTRY

CAYMAN ISLANDS PARTNER



## The Air Law Firm

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## CAYMAN ISLANDS AIRCRAFT REGISTRY

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CAYMAN ISLANDS PARTNER

# BODDENS.

LEGAL & CORPORATE

At Boddens, we believe aircraft registration is more than a transaction – it's a relationship. For more than two decades, our legal experts have taken a personal approach to client service, providing professional guidance on an individual basis. We believe that human connection is the foundation for success. That's why clients from all over the world trust us to safeguard their personal and commercial interests in the Cayman Islands.

From aircraft and shipping registration, to property and residency advice, to corporate administration and a broad range of other legal services, our experts in Cayman law are here to personally help you achieve your goals. Talk to us today about how our team can take you to new heights.

### **Bodden & Bodden | Bodden Corporate Services Ltd**

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**Boddens.ky**





## CAYMAN ISLANDS AIRCRAFT REGISTRY

CAYMAN ISLANDS PRIVATE PARTNER



**CAYMAN  
MARITIME &  
AVIATION CITY**  
by Cayman Enterprise City

Businesses within the aviation sector who are seeking to expand their global scope are now able to cost-effectively and time-efficiently set up a physical presence within Cayman Maritime & Aviation City, an award winning special economic zone by Cayman Enterprise City (CEC). CEC offers personalised service, globally competitive concessions, and access to hundreds of innovative businesses within a safe, stable, and business-friendly jurisdiction.

CEC is a centralised source that facilitates business licenses, work/residency visas and produces tailor-made office spaces that fit your needs, timeline, and budget. Aviation companies can establish a Cayman Islands office in as little as 4-6 weeks and a comprehensive support programme ensures that new businesses and their employees settle comfortably into life in the Cayman Islands.

**Let Cayman Maritime & Aviation City look after you so you can focus on the big picture.**

### **Strathvale House**

90 North Church Street,  
P.O. Box CEC - 1, Grand Cayman KY1-9012  
Cayman Islands  
T: (345) 945 3722

**CaymanEnterpriseCity.com**







## **CAYMAN ISLANDS AIRCRAFT REGISTRY**

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CAYMAN ISLANDS PARTNER



HSM is a distinguished full-service law firm in the Cayman Islands. Our lawyers have experience on all aspects of aircraft purchases/registration, aircraft sales/sale-leasebacks, securitizations and structured financings.

We guide our clients quickly and efficiently through the aircraft registration process while also being able to assist with any related company formations, financing and leasing transactions.

We provide clear, commercially-minded legal advice with a proven track record of supporting international law firms and aircraft brokers.

Contact us to learn more about what we can do for you.

P.O. Box 31726, 68 Fort Street,  
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# FRESH PERSPECTIVES FOR AVIATION CLIENTS

The Maples Group is a leading service provider offering clients a comprehensive range of legal services on the laws of the British Virgin Islands, the Cayman Islands, Ireland, Jersey and Luxembourg and is an independent provider of fiduciary, fund services, regulatory and compliance, and entity formation and management services. We advise on the ownership structuring, registration and delivery of corporate and private jets and helicopters and offer dynamic, customised fiduciary and corporate administration solutions for every business need. Our aviation finance specialists also have extensive experience in commercial aviation transactions, including leasing, acquisition, financing, sale and leaseback, securitisation, IPO and the establishment of leasing platforms.

Our global network of lawyers and industry professionals are strategically located in the Americas, Europe, Asia and the Middle East to ensure that clients gain immediate access to expert advice and bespoke support, within convenient time zones.

## CAYMAN ISLANDS AIRCRAFT REGISTRY

CAYMAN ISLANDS PARTNER



### Ugland House

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Cayman Islands

For more information, please visit:  
**maples.com**







## **CAYMAN ISLANDS AIRCRAFT REGISTRY**

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CAYMAN ISLANDS PARTNER

**STUARTS**  
WALKER  
HERSANT  
HUMPHRIES

The Stuarts Walker Hersant Humphries specialist Aviation Team are leading aviation experts in the Cayman Islands. We work closely with the CAACI and provide our clients with an efficient, and dependable service. We advise major financial institutions, operating lessors, private clients, family offices, airlines, aircraft operators, lenders and insurers located around the globe.

We frequently advise on:

- Aircraft registration and de-registration for both private and corporate aircraft;
- Mortgage registration;
- Security enforcement;
- Aircraft regulation in the Cayman Islands; and
- Using SPVs and trusts for aircraft ownership.

We have recently advised on:

- Unmanned aerial vehicles (i.e. drones) regulation;
- Establishing an SPV to hold an aircraft and financing arrangements in relation to the acquisition of that aircraft; and
- The enforceability and recognition in the Cayman Islands of mortgages granted in foreign jurisdictions.

### **Kensington House**

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Seizing  
a world of  
opportunity

## CAYMAN ISLANDS AIRCRAFT REGISTRY

CAYMAN ISLANDS PARTNER



Vistra Aviation has extensive off-shore aviation experience (asset leasing and cross-border financing) providing corporate administration services to Cayman Islands Special Purpose Vehicles involved in Sale and Leaseback, Pre-Delivery Payment Financing, Asset Backed Securitizations and Enhanced Equipment Trust Certificates issuances for both on and off-balance sheet transactions.

Our team works with the world's preeminent aircraft finance lenders, leasing companies, manufacturers, airlines, export credit agencies, export-import banks and private equity firms.

We can also assist clients with Civil Aviation Authority of the Cayman Islands Aircraft Registration Services and the International Registry of Mobile Assets Transaction User Entity Set-Up and Maintenance.

As Vistra Aviation is not law firm lead, we are flexible and transactional oriented and are able to work with any law firm of your choosing, having strong relationships with a number of pre-eminent law firms both onshore and offshore.

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**CAYMAN ISLANDS  
AIRCRAFT REGISTRY**

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OUR PANEL OF EXPERT PARTNERS

## LEGAL & FINANCIAL PARTNERS



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### CAYMAN NATIONAL BANK LTD

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### MOURANT

Award winning offshore aviation experts  
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### OGIER

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**CAACAYMAN.COM**